

**Stephen B. Levinson, Ph.D.**

***Qualifications Profile***

Senior Economist  
SOBEL TINARI ECONOMICS GROUP  
293 Eisenhower Parkway, 2<sup>nd</sup> Floor  
Livingston, NJ 07039  
SLevinson@sobeltinariconomics.com  
973-992-1800

**Education**

Ph.D. in Economics, Rutgers University, New Brunswick, NJ (1976)  
M.A. in Economics, Rutgers University, New Brunswick, NJ (1973)  
B.A. in Economics, Rutgers University, Newark, NJ (1968)

**Fields of Specialization**

Forensic Economics, Microeconomics, Economics of Regulation, and Finance.

**Positions Held**

**Economist, Sobel Tinari Economics Group, February 2009 - present**

Primary responsibilities: analyze data, prepare reports, and provide expert testimony, and serve as an active participant in the field of forensic economics.

**Associate of Economist M. Marcus, Ph.D., 2005 –2008**

Prepared reports appraising economic loss in personal injury, wrongful death and employment cases.

**Consulting Economist, 2002-2006**

Prepared reports and testimony on economic loss, cost of capital, market size, competition policy and pricing and cost-of-service methods for small and large telephone companies.

**Senior Economist, AT&T, Law and Government Affairs Department, 1991-2002**

Developed and implemented incremental costing method appropriate for telecom regulation, culminating in U.S. Supreme Court approval in *Verizon v FCC*, May 2002.  
Coordinated cost-based rates and competition policies nationally for regional analysts, advocates and attorneys.

**Earlier Positions**

Adjunct Professor, Graduate School of Management Science, Rutgers University,  
Newark, New Jersey, 1976-1980.  
Economist and Advocate, AT&T, Federal Regulatory Division, 1984-1991.

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### **Earlier Postions (cont'd)**

Economist, AT&T, Tariffs and Costs Department, 1975-1984.  
Economic Analyst, Mathematica, Inc., Princeton Junction, New Jersey, 1974-75.  
Instructor, Rutgers College, Rutgers University, New Brunswick, New Jersey, 1973-74.  
Teaching Assistant, Rutgers University, New Brunswick, New Jersey, 1972-73.

### **Professional Activities**

Member, American Economic Association, 1973 - present  
Member, National Association of Forensic Economics, 2004 - present  
Referee, *Journal of Forensic Economics*, 2007 to present.  
Referee, *Journal of Regulatory Economics*, 1997 to 2005.  
Referee, *Econometrica*, 1982.  
Presenter, Discussant and Session Chair, Eastern Region Conferences, National Association of Forensic Economists, since 2007.  
Session Chairman and Discussant, Annual Western Conferences, Center for Research in Regulated Industries, Rutgers University, 1989 to 2005.

### **Speaking Engagements**

“Proving Damages at Trial,” CLE Program for the New York State Academy of Trial Lawyers, Buffalo, NY, September 24, 2012.  
“Proving Damages at Trial,” CLE Program for the New York State Academy of Trial Lawyers, Rochester, NY, September 24, 2012.  
“Unraveling Plaintiff Damages Reports,” CLE seminar “Defending Premises Liability Claims, Mt. Laurel, New Jersey, May 20, 2014.  
New Jersey Institute for Continuing Legal Education, role play as defense expert, New Brunswick, New Jersey, July 12, 2016.

### **Publications and Papers**

“A Preliminary and Simplified Method for Establishing the Personal Consumption Deduction from Decedent-Only Earnings,” with Frank D. Tinari, Ph.D., presented at the Eastern Economic Association Annual Conference, National Association of Forensic Economics session, New York City, February 26, 2011.  
“Anonymous Equity and Subsidy-Free Prices,” with Gerald R. Faulhaber, *American Economic Review*, December 1981, Vol. 71, No.5, pp. 1083-1091.